CreDebtAble
ALTERNATIVE CREDITWORTHINESS & DEBT-REPORTING NETWORK

DOCUMENT IDENTIFICATION

DOCUMENT	**Personal Loan Agreement**
TEMPLATE CODE	**LOAN_AGREEMENT**
DOCUMENT NO.	**CDA-LOANAGR-V1.0**
VERSION	**v1.0 | 2026-06-27**

PERSONAL LOAN AGREEMENT

Reference / file no.: Date prepared:

This Personal Loan Agreement (the “Agreement”) records the terms on which the Lender agrees to lend money to the Borrower and the Borrower agrees to repay it. It takes effect on the date it is signed by both parties.

1. THE PARTIES

Complete the details of each party below. Where a party is a business, give the registered business name and the name of the person signing on its behalf.

Party A - Lender (the person/business lending the money)

FULL NAME / BUSINESS NAME

ID / REGISTRATION NO.

ADDRESS

Street, town/city, parish/state, country

PHONE

EMAIL

Party B - Borrower (the person/business receiving the money)

FULL NAME / BUSINESS NAME

ID / REGISTRATION NO.

ADDRESS

Street, town/city, parish/state, country

PHONE

EMAIL

2. LOAN AMOUNT AND PURPOSE

LOAN AMOUNT (FIGURES)

LOAN AMOUNT (IN WORDS)

CURRENCY (E.G. USD, JMD, TTD)

DATE FUNDS PROVIDED

PURPOSE OF THE LOAN (OPTIONAL)

3. INTEREST

Choose ONE option and complete the rate where it applies.

- [ ] No interest. The Borrower repays only the amount borrowed.
- [ ] Interest applies at the annual rate shown below, calculated on the outstanding balance.

ANNUAL INTEREST RATE (%)

HOW INTEREST IS APPLIED

e.g. simple / reducing balance

4. REPAYMENT

State how and when the loan will be repaid. The repayment schedule may also be attached as a separate sheet.

TOTAL NUMBER OF PAYMENTS

AMOUNT OF EACH PAYMENT

PAYMENT FREQUENCY

e.g. weekly / fortnightly / monthly

FIRST PAYMENT DUE DATE

FINAL PAYMENT DUE DATE

PAYMENT METHOD

e.g. cash / bank transfer / standing order

WHERE/HOW PAYMENTS ARE TO BE MADE (ACCOUNT DETAILS, ETC.)

5. LATE OR MISSED PAYMENTS

The parties may agree what happens if a payment is late. Complete only if a late fee or grace period applies.

GRACE PERIOD (DAYS)

LATE FEE / CHARGE

If the Borrower fails to make payments as agreed, the Lender may treat the full unpaid balance as immediately due, and may report the unpaid obligation to a debt-reporting network such as Credebtable, after giving the Borrower reasonable written notice.

6. EARLY REPAYMENT

The Borrower may repay all or part of the loan early at any time. Unless agreed otherwise in writing, no penalty applies to early repayment, and interest (if any) stops accruing on amounts repaid.

7. REPORTING AND CONSENT

- [ ] The Borrower understands and agrees that if this loan is not repaid as agreed, the details of the unpaid obligation may be recorded with and verified through the Credebtable network and shared with approved users carrying out creditworthiness checks.
- [ ] Both parties confirm that the information in this Agreement is true and accurate to the best of their knowledge.

8. GENERAL TERMS

- This Agreement is the entire agreement between the parties about this loan and replaces any earlier understanding.
- Any change to this Agreement must be in writing and signed by both parties.
- If any part of this Agreement is found to be invalid, the rest continues to apply.

GOVERNING LAW (COUNTRY / JURISDICTION)

The laws that apply to this Agreement

PLACE OF SIGNING

SIGNATURES

By signing below each person confirms that they have read and understood this document, that the information given is true, and that they agree to be bound by it.

SIGNATURE - LENDER	SIGNATURE - BORROWER
PRINT FULL NAME	PRINT FULL NAME
DATE / ID NUMBER	DATE / ID NUMBER

WITNESS

WITNESS FULL NAME	WITNESS ID / OCCUPATION
WITNESS SIGNATURE	DATE

TEMPLATE / DRAFT. This is a standard form provided for convenience. It is not legal advice. Parties should seek independent legal advice and confirm it complies with the laws of their jurisdiction before signing.